



Approved Decision							
Decision:	Dear CTF Trust Fund Committee members,						
	We are writing regarding the request for <i>Endorsement of Concept Notes for the CTF - DPSP-Futures Window - Second Batch</i> , submitted for your review and approval.						
	The time period provided for submission of any objections to the decision has now expired. No objections were received. We are, therefore, pleased to inform you that the following decision is now approved:						
	The CTF Trust Fund Committee, having reviewed the two concept notes as detailed below, endorses the concept notes for further development and submission to the CTF Trust Fund Committee for approval, as follows:						
	Concept Note Proposal	Country/Region	MDB	Grant Amount (USD Million)	Non-Grant Amount (USD Million)	MPIS Amount (USD Million)	Total Amount (USD Million)
	Accelerating Sustainable Clean Energy Investments for Net Zero Transition (ASCENT) Energy	Maldives	IBRD		30.0		30.0
	Efficiency in Public Building 2	Türkiye	IBRD		5.0		5.0
TOTAL				35.0		35.0	
The CTF Trust Fund Committee acknowledges that an additional concept note for Nepal (USD 15 million), may be endorsed later, once responses to comments submitted by member are addressed.							
Decision Information							
Approved Decision Date:	3/15/2024						
Decision Name:	Endorsement of Concept Notes for the CTF - DPSP-Futures Window - Second Batch						
Committee / Fund:	CTF						
Document Number:							



Proposed Decision							
Decision:	<p>Dear CTF Trust Fund Committee members,</p> <p>Kindly recall that the CTF approved a first batch of Concept Notes for the CTF-DPSP-Futures Window on February 26, 2024. The second batch of concept notes for Nepal (USD 15 million), Türkiye (USD 5 million) and Maldives (USD 30 million) would be endorsed later, once responses to comments submitted by member were addressed. The Nepal concept note is still under revision, but the other two are ready for endorsement.</p> <p>The International Bank for Reconstruction and Development (IBRD) has submitted the attached updated responses to the questions/comments raised by members on the Maldives and Turkey concept notes, along with an updated concept note for Maldives. The Nepal concept note is still under review and not ready for resubmission.</p> <p>The CTF Trust Fund Committee is requested to approve the following decision:</p> <p><b>The CTF Trust Fund Committee, having reviewed the two concept notes as detailed below, endorses the concept notes for further development and submission to the CTF Trust Fund Committee for approval, as follows:</b></p>						
	Concept Note Proposal	Country/Region	MDB	Grant Amount (USD Million)	Non-Grant Amount (USD Million)	MPIS Amount (USD Million)	Total Amount (USD Million)
	Accelerating Sustainable Clean Energy Investments for Net Zero Transition (ASCENT) Energy Efficiency in Public Building 2	Maldives	IBRD		30.0		30.0
		Türkiye	IBRD		5.0		5.0
	TOTAL				35.0		35.0
	<p><b>The CTF Trust Fund Committee acknowledges that an additional concept note for Nepal (USD 15 million), may be endorsed later, once responses to comments submitted by member are addressed.</b></p>						
	Decision Information						
	Date Submitted to Committee:	02/29/2024					
	Decision Name:	Endorsement of Concept Notes for the CTF - DPSP-Futures Window - Second Batch					
	Committee / Fund:	CTF					

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